

Utility Public Safety Alliance Annual Meeting

Nashville, Tennessee
September 20, 2023



BUILDING A SMARTER ENERGY FUTURESM

- Duke Energy's history began with the Catawba Power Company in the early 1900s. Dr. W. Gill Wylie, James Buchanan Duke and William States Lee founded the company because they felt the South's heavy dependence on agriculture was prohibiting growth of other industries – and so they envisioned an integrated electric system of hydro-powered generating stations.
- They took the first big step toward this goal in 1904 when the Catawba Hydro Station in South Carolina began providing electricity to Victoria Cotton Mills. Over the next several years, the company's hydroelectric fleet continued to grow to serve not only commercial textile mills, but the entire region's growing appetite for electricity.
- The company's leaders also felt strongly about giving back to the communities they served. Their strong philanthropic commitment advanced the region's quality of life by funding health care and education in the Carolinas. It's a tradition that lives on today.



April 30, 1904

DUKE POWER/ENERGY

Catawba Power Company's Catawba Hydro Station begins operation with 3,300 kilowatts. This is the first generating station on the Duke Power Company system, and this date is considered to be the birthdate of Duke Power.

- Duke Energy (NYSE: DUK), a Fortune 150 company headquartered in Charlotte, N.C., is one of America's largest energy holding companies.
 - Electric utilities serve 8.2 million customers in North Carolina, South Carolina, Florida, Indiana, Ohio and Kentucky, and collectively own 50,000 megawatts of energy capacity.
 - Natural gas serves 1.6 million customers in North Carolina, South Carolina, Tennessee, Ohio and Kentucky.
- The company employs 27,600 people.
- Duke Energy is executing an aggressive clean energy transition to achieve its goals of net-zero methane emissions from its natural gas business by 2030 and net-zero carbon emissions from electricity generation by 2050.
- The company has interim carbon emission targets of at least 50% reduction from electric generation by 2030, 50% for Scope 2 and certain Scope 3 upstream and downstream emissions by 2035, and 80% from electric generation by 2040.

About Duke Energy

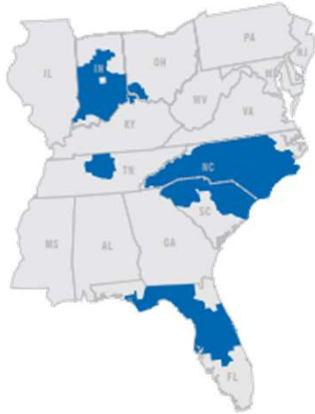


27,600 Employees



50,000 MWs
Generation

Electric and Gas Utilities Service Areas



7 Operational States



Natural gas service to 1.6 million &
Electric service to 8.2 million



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The States We Serve



BUILDING A SMARTER ENERGY FUTURE™

Duke Energy Carolinas

- Duke Energy Carolinas, a subsidiary of Duke Energy, owns 19,500 megawatts of energy capacity, supplying electricity to 2.8 million residential, commercial and industrial customers across a 24,000-square-mile service area in North Carolina and South Carolina.
- Duke Energy Progress, a subsidiary of Duke Energy, owns 12,500 megawatts of energy capacity, supplying electricity to 1.7 million residential, commercial and industrial customers across a 29,000-square-mile service area in North Carolina and South Carolina.
- Duke Energy Indiana, a subsidiary of Duke Energy, provides about 6,300 megawatts of owned electric capacity to approximately 890,000 customers in a 23,000-square-mile service area, making it Indiana's largest electric supplier.
- Duke Energy Florida, a subsidiary of Duke Energy, owns 10,500 megawatts of energy capacity, supplying electricity to 1.9 million residential, commercial and industrial customers across a 13,000-square-mile service area in Florida.
- Duke Energy Ohio/Kentucky, a subsidiary of Duke Energy, provides electric service to 900,000 residential, commercial and industrial customers in a 3,000-square-mile service area, and natural gas service to 550,000 customers in a 2,650-square-mile service area, in Ohio and Kentucky.
- Piedmont Natural Gas, a subsidiary of Duke Energy, distributes natural gas to more than 1.1 million residential, commercial, industrial and power generation customers in North Carolina, South Carolina and Tennessee. Piedmont Natural Gas earned the No. 1 spot in customer satisfaction with residential natural gas service in the South among large utilities, according to the J.D. Power 2022 U.S. Gas Utility Residential Customer Satisfaction Study, and has been named by Cogent Reports as one of the most trusted utility brands in the U.S.



Electric Utilities and Infrastructure (as of 12-31-2022)

Duke Energy's Electric Utilities and Infrastructure unit operates primarily through the regulated utilities of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Florida, Duke Energy Indiana and Duke Energy Ohio.

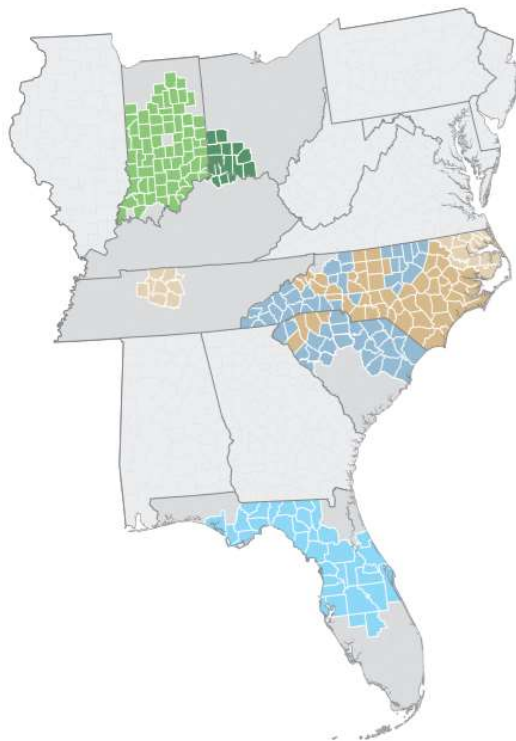
States	NC, SC, FL, IN, OH, KY
Service Area	92,000 square miles
Electric Generation Capacity (owned)	50,000 megawatts
Electric Transmission Power Lines	31,500 miles
Electric Distribution Power Lines	289,700 miles
Total Electric Retail Customers	8.2 million
North Carolina	3.7 million
South Carolina	830,000
Ohio/Kentucky	900,000
Indiana	890,000
Florida	1.9 million

Gas Utilities and Infrastructure (as of 12-31-2022)

Duke Energy's Gas Utilities and Infrastructure unit distributes natural gas primarily through the regulated utilities of Piedmont Natural Gas and Duke Energy Ohio.

Total Natural Gas Customers	1.6 million
North Carolina	786,000
South Carolina	157,000
Tennessee	196,000
Ohio	455,000
Kentucky	102,000
Natural Gas Pipelines	35,000 miles
Natural Gas Service Lines	28,000 miles

Maps of Operations



Service Territories

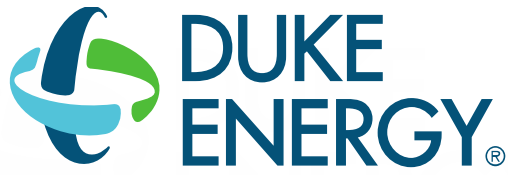
Counties Served*

- Duke Energy Indiana
- Duke Energy Ohio/Kentucky
- Duke Energy Carolinas/Progress
- Piedmont Natural Gas
- Overlapping territory (Duke Energy/Piedmont Natural Gas)
- Duke Energy Florida

*Portions may be served by other utilities.



- **Fortune's 2021 "World's Most Admired Companies"** – Duke Energy was named to Fortune magazine's 2021 list of the World's Most Admired Companies, ranking 7th within the utility sector.
- **2020 AMVETS Veteran Friendly Employer of the Year Award** – Duke Energy received the 2020 AMVETS Veteran Friendly Employer of the Year Award for North Carolina, for the company size of >1000 employees.
- **Fortune's 2020 "World's Most Admired Companies"** – Duke Energy was named to Fortune magazine's 2020 list of the World's Most Admired Companies, ranking 5th among gas and electric utilities.
- **Forbes' 2020 "Best Employers for Diversity"** – Duke Energy was named one of Forbes' Best Employers for Diversity. The list was compiled by surveying 50,000 Americans working for businesses with at least 1,000 employees.
- **Human Rights Campaign's "Best Places to Work for LGBTQ Equality"** – Duke Energy was named to the Human Rights Campaign's 2020 "Best Places to Work for LGBTQ Equality" list with a perfect score of 100 percent in its Corporate Equality Index.



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